

The Beefmaster Educational Endowment Foundation (B.E.E.F.) invites you to consider a bequest to benefit our Youth and our Beefmaster Cattle.

Your future gift can make a difference

OBJECTIVES

Youth, Education, Research

Provide deserving JBBA youth scholarship monies in order for them to pursue opportunities afforded by a college education and thereby build strong leaders for the future to serve our agricultural industry.

Increase opportunities for education by providing funding to better address the educational needs of Beefmaster breeders of all ages.

Fund research activities for the purpose of advancing the agricultural industry benefiting Beefmaster breeders and other beef producers today, and in the future.

Educate the beef cattle industry and general public on numerous pertinent topics such as genetics, reproduction, management, marketing, processing, and food safety.



**Beefmaster Educational Endowment Foundation
c/o Roger Fuller, Secretary / Treasurer
1955 CR 106
Palge, Texas 78659**

*Do you have the WILL...
to make a difference?*



Beefmaster Educational Endowment Foundation

**A Non-Profit Corporation Formed by
Beefmasters Breeders United**

There are many ways you can help.



Simple Will

If you are drawing up a new will, you may provide a bequest to The Beefmaster Educational Endowment Foundation by including the following language: "I give, devise and bequeath to the Beefmaster Educational Endowment Foundation, a tax-exempt, non-profit charitable organization, formed by the Beefmaster Breeders United, Inc., the sum of \$_____ (or a set percentage of your estate) to be used in support of the Foundation's purposes (or in support of a specific fund within the B.E.E.F.)"

Codicil to Existing Will

You can amend your present will to include an extra bequest by instructing your attorney to add the above provision to your existing document.

Residuary Bequest

In lieu of a specific amount of funds or a specific property, you can designate the B.E.E.F. to receive "All (or _____%) of the rest, residue and remainder of my estate after all other commitments are fulfilled."

Contingent Bequest

Should any of the beneficiaries named in your will pre-decease you, you can bequeath the shares of said beneficiaries to B.E.E.F. as a contingency bequest. Bequests to B.E.E.F. may reduce federal estate taxes.

Life Insurance and Retirement Accounts

If your children are grown and self-supporting, your mortgage is paid, and you have other assets, your life insurance may no longer serve the purposes for which you purchased it. You can relinquish ownership of the policy while you are still alive, assigning all rights, title and interest to B.E.E.F., and receive a tax deduction. Or, in the event of your death, you can name B.E.E.F. as the beneficiary of your insurance. You also may consider naming B.E.E.F. a beneficiary of your retirement accounts.

Gift of Real Estate

A gift of real estate to B.E.E.F. offers many options. You may elect to leave real estate to B.E.E.F. as an outright gift upon your demise or you may establish a Life Estate Agreement

whereby you transfer title to your primary or secondary residence while retaining the right for you and your spouse to continue to live there the rest of your lives. The Life Estate Agreement may give you a significant income tax deduction and may reduce federal estate taxes.

Bequest of Personal Property

You may have a coin or stamp collection, works of art, jewelry, a boat or automobiles that are of no particular interest to heirs who probably have their own such "collectibles" or similar personal property. These items can be designated as gifts to a charitable beneficiary such as B.E.E.F. If you collect antiques and your heirs prefer Danish Modern, they may appreciate your sparing them the trouble of dealing with items in which they have no interest. Such gifts should be carefully defined and discussed with family members in advance.

Revocable Living Trust

You can provide gifts of cash, real estate or other property through a Revocable Living Trust that permits you to change your mind and return all or part of the assets to you upon request during your lifetime. If you wish to make a charitable gift to B.E.E.F., but are concerned that you might have unforeseen needs in future years, a Revocable Living Trust offers no risk to your financial future.

For further information contact:

*Roger Fuller, Secretary/Treasurer
Beefmaster Educational Endowment Foundation
1955 CR 106
Paige, Texas 78659
(512) 253-0011
email: rogerful@earthlink.net*

The Beefmaster Educational Endowment Foundation is not engaged in rendering any legal advisory services. This publication is designed to provide information you may wish to discuss with your personal lawyer when drawing up or revising your estate planning documents. Advice from legal counsel familiar your personal circumstances, as well as current state and federal laws, should be sought when considering these types of gifts.

You may direct your gift to any one of these special funds.

National Education Fund

Each year deserving members of JBBA will be encouraged to apply for academic scholarships to assist with the expense of pursuing a degree at a junior or four year college. Your gift can make a difference in the life of one of our young members.

National Research Fund

We have a great breed of cattle. But there is a pressing need to improve our understanding carcass characteristics, efficiency and develop genetic profiles. Monies contributed to this fund will be used judiciously to fund studies at major research facilities.

Intern Enrichment Program

During breaks in the academic year, opportunities to visit and work on member ranches or at the BBU Office in San Antonio will be developed. Our JBBA youth will gain first hand knowledge of what it takes to successfully operate a cattle business or develop a better understanding of how a breed registry operates.

General Fund

Unrestricted gifts will be held to support field days and general public education such as BBU Symposiums in various geographic regions.

