

**BBU Board of Directors Meeting
February 5, 2015 - San Antonio, TX
Embassy Suites San Antonio Int'l Airport**

President Mackie Bounds called the meeting to order at 1:25 p.m. after a short presentation by John Genho of the new registry program he is developing for BBU. JC Thompson opened the meeting in prayer. Dan Gattis called roll with the following board members in attendance:

Mackie Bounds	Billy Welkener	Chris Kauffman
Steve Carpenter	Davin Vaughn	Tony Psencik
Dwight Bertrand	Melvin Scherer, Jr	Sue Pierson
Dan A Gattis	Jerry A Davis	J C Thompson
Steve Emmons	Tom Hood	Collin Osbourn
Derek Frenzel	Bob Siddons	Bill Pendergrass

Clark Jones was absent due to illness.

Dan Gattis made a motion to approve the minutes from the December 6, 2014, meeting as presented. Dwight Bertrand seconded the motion and it carried.

Financial Report – Dwight Bertrand reported that BBU is solvent and liquid. Collin Osbourn addressed the December financial report noting the late mail out of the dues renewal notices. Osbourn expects that January financials will better match and probably exceed the projected profit budgeted for January. Collin announced that The Banner, BBU's newest in house publication, has been built into the budget. The first edition has been very well received and Osbourn thanked everyone for their participation and support. **Steve Carpenter made a motion to accept the financial report as presented. Steve Emmons seconded and the report was accepted.**

COMMITTEE REPORTS

International – Lauren Lyssy reported on the Go International Team (GIT) proposal. Individual membership will cost \$100 and corporate/satellite memberships will be \$250 with benefits of membership listed in hand-outs provided to the board. **Dan Gattis made a motion to accept and implement the Go International Team (GIT) as recommended by the International Committee. Dwight Bertrand seconded and the motion passed.**

Lyssy also reported on a proposal for a GIT (Go International Team) Genetics Combine the committee has been working on. A hand out on the program defined the management of the combine by the BBU Office. A brief discussion of requirements for selling semen internationally and the difference in semen sales by the combine versus private treaty semen sales followed. The International committee recommended the board approve the GIT Genetics Combine proposal. **Steve Emmons made a motion to accept the recommendations from the**

International Committee to form a GIT Genetics Combine. Sue Pierson seconded and the motion carried.

Lorenzo Lasater reported on the newly formed International Beefmaster Federation. At The Big Event last August there was interest from the Countries that have Beefmaster Associations, in working together more closely. BBU would like to get more pedigree and performance information into a single data base and potentially offer some services to these associations. Presently there are eight Beefmaster Associations recognized by individual governments in other countries. The International Beefmaster Federation was formed and did a survey of the International groups. It was gleaned from the survey that each group has an interest in working together on pedigree/registrations and performance data and worldwide marketing. The Federation plans to meet in Columbia this July (another BIG Event of sorts) and hopefully there will be an International Beefmaster Congress held each year in the future in a different country. Lasater noted it is still a work in progress.

USLGE Allocation – Bill Pendergrass reported he is working on the 2016 USLGE allocations now because they must be submitted in advance. Bill noted that interacting with other USLGE members, as we did on the Big Event with the Texas Department of Agriculture, makes the USLGE dollars go further. Missouri and California breeders have contacted their respective departments of agriculture in hopes of partnering with them on events in their areas. USLGE funds may be requested for hosting The 2016 International Beefmaster Federation meeting.

Breed Improvement – JC Thompson reported that the Breed Improvement Committee met on December 10, 2014, and discussed and unanimously agreed to recommend to the board to readjust and realign EPD bases in order to be competitive with other breeds. Pendergrass noted that we must get back in line with BIF guidelines and periodically EPDs need readjustments – something that has not been done in our breed in a significant amount of time. **Bob Siddons made a motion to approve the adjustments in EPDs as recommended by the Breed Improvement Committee. Steve Carpenter seconded. The motion carried.**

Thompson stated the second topic of the meeting was the development of maternal indices. **The committee recommends that the board approve moving forward with the development of maternal indices. JC Thompson made the recommendation in the form of a motion. Billy Welkener seconded and the motion passed.**

The third item the committee discussed was the development of a terminal index. **Thompson made a motion to move forward with the development of a terminal index. Dan Gattis seconded the motion and it passed.**

Executive Sales – Tony Psencik reported that there are some countries that are requesting the country of origin be put onto the certificate so they can get established help from their government. **The Executive Sales Committee recommended the addition of city, state and country of origin to breeding certificates. Dwight Bertrand moved to accept the committee's recommendation. Steve Carpenter seconded and the motion passed.**

Membership Committee – Dave Loftin reported the committee met on January 26, 2015, and discussed the initiatives that President Bounds has given them. The committee plans to make calls to members who have not renewed by the end of February to encourage the continuation of their membership. Loftin asked the board to once again approve the extension of February renewal rates through March to help them encourage the renewals. **Dwight Bertrand made a motion to approve the extension of February renewal rates through March. Steve Carpenter seconded and the motion carried.**

OLD BUSINESS – None

NEW BUSINESS

Committee Approvals – Mackie Bounds stated that he has two committees that need additional members approved. **Dwight Bertrand moved to approve Dave Loftin to serve on the Finance and Audit Committee. Steve Emmons seconded and the motion was approved.**

Additions to the Convention Committee include: **Marilyn Scherer, Abradella Halepeska, Bub and Nancy Epley, Mona Scherer, Doug Fortune, and Heather Long. Sue Pierson moved to approve these members to serve on the Convention committee for the 2015 Convention. Dan Gattis seconded. The motion passed.**

Sue Pierson moved to approve Lethel Gravance to the membership committee. Chris Kauffman seconded and it passed.

JC Thompson stated that he had been asked by several breeders why you have to be part of WHR to register Beefmaster Advancers. Thompson stated that using registered Beefmaster bulls to put on out of breed females means they have no Beefmaster females to include on WHR anyway so there is no income generated by it. Discussion ensued after which Bounds assigned the Breed Improvement Committee the task of reviewing the program and reporting back to the board any recommendations for possible changes and/or validation of the WHR rules.

EVP REPORT

Bill Pendergrass reported that President Bounds has kept the staff busy and things are moving and going well. Committees are meeting and excited about the tasks set before them.

Bill reported on recent sale averages compared between breeds. He went a step further to look at percentages of those sale averages. He looked in particular at the number of females being sold then at the bulls. He noted that Beefmaster Breeders are selling their cows where the other breeds are holding onto their females. Bill challenged the board to think seriously about the options before them of growing their herds or capitalizing on the market – i.e. looking toward the future versus taking a great price right now. Pendergrass played out a scenario on a power point presentation to drive the point home.

PRESIDENT'S REPORT

Mackie Bounds stated that he has been meeting with the committee chairs and then meeting with the committees. Bounds stated that the decisions and actions of the board today will impact the breed in the years ahead. The committees are charged with very real issues and the chairs and members are all very receptive.

With success comes responsibility. The board has to set the example and lead the way for rest of the members. We need to encourage breeders to raise more bulls and breed more females. We need to register more calves. We need to grow our membership to gain in registrations. Utilizing and promoting BBU programs such as the Upgrading and Advancer programs may be a way to get commercial breeders in and registering cattle. We need to mentor and encourage our new members and be sure they have someone to turn to when they have questions or need help.

Bounds took time to compliment the BBU staff. He encouraged guests to attend a board meeting every chance they get adding that any questions, concerns or ideas from breeders are welcome at any time.

The next board meeting will be around the first of May. However, Bounds indicated that any recommendations requiring actions will be handled as they come up and will not wait for the next scheduled meeting. From time to time a conference call meeting may be called to handle such recommendations.

Dwight Bertrand made a motion to move the meeting into executive session. Steve Emmons seconded the motion and it carried. The meeting adjourned from the executive session.