

**BBU BOARD MEETING
OCTOBER 24, 2019 – 10:00 AM
WYNDHAM SAN ANTONIO RIVERWALK**

President Bob Siddons called the meeting to order.

Justin Williams opened the meeting in prayer.

Secretary Dan Gattis called roll with the following in attendance:

Bob Siddons	Derek Frenzel	Trey Scherer
Chris Kauffman	Gary Halepeska	James Skelton
Dan A Gattis	Sue Pierson	Tony Psencik
Steve Carpenter	Larry Lairmore	Collin Osbourn
Kendall McKenzie	Dr. Jim Colvin	
Justin Williams	Jerry Thomas	

JC Thompson was absent due to health concerns. Brian Melloan was absent due to personal obligations.

Treasurer Chris Kauffman – addressed the August Financials that were emailed to the board prior to the meeting. The September financials were received just prior to the meeting and copies were handed out to the board members. Kauffman stated that we were right on track in comparison to last year’s numbers. Chris indicated that the budget numbers reflected had not yet been adjusted. They were simply divided by 12 and no consideration of trends for various line items had been calculated in. So, the budget versus the actual year to date on the report was not an accurate picture at this time. Kauffman entertained questions from the floor.

Convention Committee chair, Marie Welkener thanked the board for their support of this year’s convention. Welkener stated this is her 5th and final convention to chair. The Meet & Greet involving riverboat transportation was being threatened by the weather and she assured all that they would communicate updates as they received them. Marie thanked the various sponsors for their generous support. Jerry Davis had sold brands on a walking stick he made that would be auctioned off during the President’s reception along with other donated items. She encouraged the board and others to take time to thank the meal and even sponsors letting them know they are appreciated.

JBBA Report – Darrell Glaser updated the board on JBBA. Glaser stated that JBBA had a great year noting that Scherer winning in Houston brought recognition to the breed. JBBA has signed a six-year contract with Belton for Junior Nationals. Glaser ended the report by reminding the Board of the importance of investing in the Junior program.

Audit 2019 FY – Treasurer Chris Kauffman reported on the 2019 Audit that was just completed and had been emailed to the board. Kauffman noted the changes in accounting firms this year from BDO to Randy Walker and Company stating that is why the presentation of the report was different than recent years. Kauffman covered the audit report with general explanations in each section. Chris noted that because of the way our FY ends in the middle of the calendar year, there will have an impact on how our annual dues are reported and will mean a restating of a portion of that revenue starting with this next year. The change will be in the accounting entry only. **James Skelton made a motion to accept the 2019 audited financial report as presented. Kendall McKenzie made a second and the motion carried.**

Bob Siddons told the board that in discussions with Randy Walker, Walker advised us to change both companies' (BBU and JBBA) FY to coincide with a traditional calendar year. It would entail filing a short year 990 return in the transition to make the change. Kauffman stated that the current approved budget for BBU is based on the current FY (August thru July). If the board votes to change the FY, he assured the board that he, Collin and the Finance Committee will get together to adjust the budget accordingly and bring the adjusted/new budget back to the board for approval. President Siddons stated he would entertain a motion to make the change in the Fiscal Year. **Larry Lairmore made a motion that BBU and JBBA change their Fiscal Year from August 1 thru July 31 to January 1 thru December 31. Justin Williams voiced a second to the motion and it passed unanimously.**

Collin Osbourn handed out a copy of the updated draft of the Standard of Excellence as proposed at the summer meetings. Osbourn stated that the office is currently working on finding pictures to insert into the pamphlet and it should be ready by the January Board meeting.

Justin Williams addressed the board on genomic provider updates. The lab will not store samples beyond five years now. It was advised that breeders always take a second sample to hold onto in case they need it later. Williams stated that BBU needs to name a preferred provider. **Kendall McKenzie made a motion to name Neogen as BBU's preferred provider going forward for DNA and genomics testing. Steve Carpenter made the second and the motion carried with none opposed.**

Collin Osbourn updated the board on the progress of plans for future conventions. The 2020 BBU Convention to be held in downtown Ft Worth, Texas. The 2021 Convention is yet to be determined. Oklahoma City and Reno are two possible locations. Discussion ensued about the need for a host satellite to help with fundraising and sponsorships. Osbourn said that he would ask Globeaux Source about the cost of getting a small staff to handle convention. Discussion also included having the convention committee explore options of holding the annual meeting and convention at a different time of the year.

B.E.E.F. – President Dave Loftin updated the board on the state of the Beefmaster Endowment Foundation. The educational aspects of the convention (the seminars and speakers) are funded by the foundation. Loftin announced that several donated items would be auctioned at the President's Reception to benefit B.E.E.F. Loftin spoke on the progress of the Endowment for the Future thanking the contributors thus far and encouraging everyone who has not contributed yet to get on board. The only action item was the approval of an appointment of Ty Agee for director of the southeast district (it was a position that was not filled this year) and the Vice President needed a change and Bub Epley has agreed to take that position. As sole member of B.E.E.F. it is up to the BBU Board to officially elect the officers and directors. **Dan Gattis made a motion to elect Ty Agee as B.E.E.F. director for the Eastern District and elect Bub Epley as the B.E.E.F. Vice President. Larry Lairmore made a second to the motion and the motion carried.**

Collin Osbourn updated the board on various projects.

Seven to ten of the donations for the Texas A&M Beefmaster herd will be presented at the President's Council Sale on Saturday. There are approximately 30 donors to date that have donated through B.E.E.F. Dr. Lamb will be present at the sale to accept the donations.

Oklahoma State University is proposing to establish a purebred herd and BBU is currently talking to them on the possibilities. President Siddons, Collin Osbourn and Joe Bayne Kreger met with them recently to discuss the opportunity.

We are still talking with the Noble Foundation about their Integrity Beef Program and the parameters they are looking to include. They are looking for semen donations.

The next board meeting will be January 24th, but the location has not been determined.

President Siddons and Collin stated they were open to input, but it needs to be set up soon. The Spring meeting may be a facilitation and will be shared with the board as information becomes available. The summer meetings are set for late May.

Kendall McKenzie made a motion to move the meeting into executive session. There was a second from Steve Carpenter and the motion carried. Guests were excused and the meeting continued. **James Skelton made a motion to adjourn executive session with a second from Kendall McKenzie and it passed.**

Larry Lairmore made a motion to adjourn the board meeting. Justin Williams seconded the motion and the meeting adjourned.